

Certificate prepared pursuant to Schedule 2 Part 1 clause 3.3 of the Common Terms Agreement

Certificate in relation to Forecast assumptions at 31 December 2018

In respect of the Forecast prepared for the 31 December 2018 Calculation Date, WoDS Transmission Plc certifies the following:

- (a) the Key Assumption is the same as that set out for the corresponding Calculation Period in the previous Forecast; and
- (b) the OFTO does not propose to change the projected Operating Costs set out in the Forecast, in respect of any Calculation Period occurring before the Final Maturity Date, in an amount that would be in excess of:
 - (i) 120 per cent. of those costs set out for the corresponding Calculation Period in the previous Forecast; or
 - (ii) 200 per cent. of those costs set out for the corresponding Calculation Period in the Forecast prepared on or about the Initial Issue Date

Director

Signing without personal liability, for and on behalf of **WoDS Transmission PLC**

18 December 2018